

FISCAL NOTE

HB 3744 - SB 3775

March 12, 2006

SUMMARY OF BILL: Changes the manner in which private carriers are assessed. Currently, carriers are assessed centrally by the State. According to the provisions of this bill, they will be assessed locally.

ESTIMATED FISCAL IMPACT:

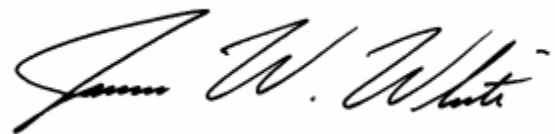
Other Fiscal Impact – There will be no net change in revenues associated with the provisions of this bill. There will be a shift in revenues between local government entities. Under current law, the state assesses these carriers and then apportions value to various taxing jurisdictions based upon the percentage of business conducted in various locations. Under the provisions of this bill, taxation will occur where the company is situated.

Assumption:

- The amount of tax assessed to a company will be the same regardless of whether the property is centrally or locally assessed.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director